



## Introduction

IQE Securities Sponsor Services Limited ("IQESSSL") is the first Isle of Man based Member of The International Stock Exchange™ ("TISE") and has been accepted as a Category 1 (specialist debt) Category 2 (investment vehicles) and category 3 (trading companies) sponsor of listings on the Exchange. IQESSSL is wholly owned by IQE Limited which is licensed by the Financial Services Authority in the Isle of Man to provide corporate and fiduciary services.

## Why list on TISE®

A listing on TISE is attractive due to the advantages it can offer. TISE is a recognised stock exchange which is small enough to be nimble and agile with competitive fees and global standards of regulation proportionate to the business carried out to provide investor protection without unduly burdening the issuers.

## Why IQE Securities Sponsor Services Limited

IQESSSL has the experience you need to give you confidence. In common with TISE, IQESSSL has a reputation for quality combined with the ability to be responsive with competitive fees. The Isle of Man provides a stable and secure economic environment, with high levels of compliance and tax transparency.

## Who should consider IQESSSL to list on TISE?

- ✓ Entities seeking a lower cost alternative in a well regulated environment
- ✓ Vehicles seeking to raise funds via equity or debt
- ✓ Entities seeking some liquidity
- ✓ Owners seeking to facilitate retirement, succession plans or an exit route
- ✓ UK REITs seeking a lower cost alternative which meets the UK requirements

## The International Stock Exchange™ ("TISE")

- TISE is deemed to be a Recognised Stock Exchange by the UK Tax Authority, HMRC for the purposes of UK REITs, SIPP's and ISAs; this status is valuable and a reflection of its high standards and appropriate regulation
- TISE's market authority is an Affiliate member of the International Organisation of Securities Commissions (IOSCO) and Affiliate Member of the World Federation of Exchanges (WFE) and has received recognition from the German Federal Financial Supervisory Authority, BaFin which allows German UCITS funds to invest into products listed on TISE
- TISE is a smaller exchange and turns round applications in a timely manner (typically four to six weeks from start to finish) and they can consider more unusual transactions
- Fees are competitive compared to other similar exchanges and considerably cheaper than larger exchanges
- TISE's market authority applies global standards of regulation proportionate to the business carried out to provide investor protection whilst issuers are not unduly burdened
- TISE has also introduced an Isle of Man segment of its Official List for trading companies listed under Chapter 6 of the listing rules which have operational control and their principal place of business in the Isle of Man.

## TISE Statistics

- 2,272 total listings as at 31 December 2016
- £393 billion total market capitalisation at 31 December 2016
- Market capitalisation increased by £36 billion (10%) in 2016
- 502 listings during 2016 (18.7% increase on 2015)
- 228 securities listed on TISE during the first four months of 2017 which is 101 (80%) more than the same period in 2016.



## Isle of Man benefits

- Politically stable over 1,000 years continuous government – Tynwald
- Economically stable with over 30 years' continuous positive economic growth
- OECD compliant jurisdiction
- Compliant with IMF, FATF and EU regulations in relation to transparency
- Favourable and transparent tax regime
- Ability to settle CREST
- No WHT, IHT, CGT
- Aa1 Moody's Sovereign Rating
- Access to Isle of Man, UK and international investors
- Company law similar to company law in England / Wales
- Investor confidence in regulatory standards and legislation
- Protection of pre-emption rights and strong corporate governance
- Diversified economy with light engineering, aircraft registry, space, e-gaming, financial and professional services and tourism and burgeoning biomed sector
- Low population density with space for expansion (148/km<sup>2</sup> 2011 census)

## IQESSSL

- IQE has significant corporate experience having worked on 14 AIM Admissions and a Main Market admission and ongoing services.
- A dedicated team of professionally qualified and experienced individuals
  - ✓ Chartered Secretaries & Administrators (FCIS and ACIS)
  - ✓ Chartered Accountants (ACA and FCA)
  - ✓ Chartered Certified Accountants (ACCA)
  - ✓ Administrators (COFA and DOFA)
  - ✓ Compliance
  - ✓ Book-keepers
- UK REIT experience
  - ✓ IQE provides ongoing services to corporate listed and quoted clients
  - ✓ qualified company secretaries
  - ✓ corporate secretariat
  - ✓ administration
  - ✓ treasury
  - ✓ book-keeping
  - ✓ management accounts
  - ✓ forecasts
  - ✓ financial statements UK GAAP and IFRS
  - ✓ consolidated accounts
  - ✓ tailored accounts and cash flow forecasts
  - ✓ compliance with Isle of Man and relevant regulations
  - ✓ CRS and US FATCA reporting
  - ✓ corporate governance advice and monitoring
  - ✓ provision of senior experienced professional individuals to act as directors



## Securities Sponsor Services

- ✓ Induction and director training
  - ✓ Board evaluation
  - ✓ Maintenance of Insider Lists
  - ✓ Advising close and prohibited periods
  - ✓ Audit of compliance with UK Corporate Governance Code or similar codes
  - ✓ Electronic board packs
  - ✓ Modern board room facilities with view of the marina and inner harbour
- IQE experience
- ✓ Initial Public Offerings
  - ✓ Equity raising placements and new share issues
  - ✓ Rights Issues and bonus issues
  - ✓ Issue and cancellation of Treasury shares
  - ✓ Reverse takeover and merger
  - ✓ UK REIT conversion
  - ✓ Transfer of domiciliation
  - ✓ Share swaps

### Professional advice

This fact sheet is intended to give a general overview only and does not seek to cover all situations or requirements. IQESSL do not accept liability for any action taken or for any omission made on the basis of any matter contained herein. IQESSL strongly recommend that detailed advice be sought, where necessary by reference to appropriate legislation and professional specialists. In particular, we do not provide legal or taxation advice, although we strongly recommend that this be sought, specifically in relation to your own personal circumstances and jurisdiction of residence, prior to the establishment of any entity or structure. We are able to introduce you to appropriate specialists if required.

### For more information please contact:

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